# **Terms of Reference of Remuneration and Assessment Committee**

1. Personnel consists of full committee members without executive personnel present.
2. Purpose – only the following matters

(If delegated then will be accountable to the Committee of Management:)

\* The appraisal of the Chief Executive.

\* The appraisal of the COM chairperson.

\* The remuneration of the Chief Executive.

\* Remuneration of the Committee of Management.

\* to discuss in general terms profit/performance related pay and bonuses and incentive schemes.

\* to monitor the provisions for succession of C/E and Treasurer as and when necessary.

\* to consider the skills and knowledge of the Committee of Management.

\* to consider the replacement of Committee of Management members as and when necessary.

\* and to discuss any relevant issue relating to staff/management or committees.

**AUTHORITY**

\* Establish and implement a recruitment and selection process for Committee of Management members so as to fill vacancies and achieve gradual renewal.

\* Appraising the Chief Executive.

\* Recommending the remuneration of the Chief Executive.

3) Frequency of meeting – yearly in January and as required.

Quorum – 4

Reviewed: 16 January 2020